

MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 1037

H.P. 733

House of Representatives, March 12, 1991

Received by the Clerk of the House on March 8, 1991. Referred to the Committee on State and Local Government and 1400 ordered printed pursuant to Joint Rule 14.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

Presented by Representative MAYO of Thomaston.

Cosponsored by Representative TUPPER of Orrington and Representative GOULD of Greenville.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-ONE

An Act to Amend the State Government Ethics Laws.



Be it enacted by the People of the State of Maine as follows:

2
4 1 MRSA §1016-B, sub-§1, as enacted by PL 1989, c. 561, §10,
is amended to read:

6 1. **Definition.** For the purposes of this section,
8 "reportable liability" means any unsecured loan of \$3000 or more
received from a person not a relative. "Reportable liability"
10 does not include:

12 A. A credit card liability;

14 B. An educational loan made or guaranteed by a governmental
entity, educational institution or nonprofit organization; or

16 C. A loan made from a state or federally regulated
18 financial institution for business purposes.

20 **STATEMENT OF FACT**

22 This bill excludes certain unsecured loans from disclosure
24 under the ethics laws when the nature of the liability is
unlikely to create a potential for a conflict of interest.