

MAINE STATE LEGISLATURE

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L.D. 963

(Filing No. S-102)

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**STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 361, L.D. 963, Bill, "An Act to Provide for the Payment of Late Fees by School Administrative Units and Participating Local Districts That Are Delinquent in Paying Contributions to the Maine State Retirement System"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

This bill authorizes the Maine State Retirement System to charge a late fee for school administrative units and participating local districts delinquent in paying contributions. The system may realize additional cash flow as a result. Other state funds will not be affected.'

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.

Reported by Senator McCormick for the Committee on Aging, Retirement and Veterans. Reproduced and Distributed Pursuant to Senate Rule 12.

(4/29/91)

(Filing No. S-102)