MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 961

S.P. 359

Received by the Secretary, March 6, 1991

Referred to the Committee on Aging, Retirement and Veterans and 1400 ordered printed pursuant to Joint Rule 14.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator CLARK of Cumberland
Cosponsored by Representative JALBERT of Lisbon, Representative AULT of Wayne and
Representative HEINO of Boothbay.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY-ONE

An Act to Permit Earlier Repayment of Contributions to the Maine State Retirement System.



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	Be it enacted by the People of the State of Maine as follows:
2	5 MRSA §17703, sub-§1-A is enacted to read:
4	
6	1-A. Exception. In the case of an employee who has been laid off, the repayment may be made immediately upon the date of
8	restoration to membership and must be made before the date any retirement benefit becomes effective for the member.
10	
12	STATEMENT OF FACT
1.6	
14	This bill gives an employee who has been laid off and who has withdrawn contributions to the Members' Contribution Fund of
16	the Maine State Retirement System the option to repay earlier
18	contributions to the fund immediately upon restoration to membership. Currently, the repayment may not be made until at

least 2 years after restoration to membership.

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