

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
115TH LEGISLATURE  
FIRST REGULAR SESSION

SENATE AMENDMENT " A " to S.P. 359, L.D. 961, Bill, "An Act to Permit Earlier Repayment of Contributions to the Maine State Retirement System"

Amend the bill by inserting at the end before the statement of fact the following:

**FISCAL NOTE**

This bill will allow rehired laid-off members who are close to retirement age to retire with repurchased service earlier than under current law. This provision will result in the elimination of an actuarial gain that would otherwise occur when older employees who are temporarily laid off withdraw their contributions. Any effect on future employer contribution rates will be negligible.'

**STATEMENT OF FACT**

This amendment adds a fiscal note to the bill.

(Senator McCORMICK)  
SPONSORED BY: 

COUNTY: Kennebec

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