

MAINE STATE LEGISLATURE

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OK
R. of S.

L.D. 961

(Filing No. S-172)

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**STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT " A" to S.P. 359, L.D. 961, Bill, "An Act to Permit Earlier Repayment of Contributions to the Maine State Retirement System"

Amend the bill in the first line after the enacting clause (page 1, line 3 in L.D.) by inserting at the beginning the following: 'Sec. 1.'

Further amend the bill by inserting at the end before the statement of fact the following:

'Sec. 2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1991-92 1992-93

JUDICIAL DEPARTMENT

**Courts - Supreme, Superior,
District and Administrative**

Personal Services \$1,200 \$1,600

Provides funds to cover increased employer contributions to amortize the increase of the unfunded liability of the Maine Judicial Retirement System.

FISCAL NOTE

1991-92 1992-93

APPROPRIATIONS/ALLOCATIONS

General Fund \$1,200 \$1,600

R. of S.

COMMITTEE AMENDMENT "A" to S.P. 359, L.D. 961

2 This bill will affect one judge allowing that judge to
retire 1 1/2 years early. This change will increase the unfunded
4 actuarial reserve of the Maine Judicial Retirement System by
approximately \$34,000. The annual amortization payments will be
6 \$1,600. The Judicial Department will require additional General
Fund appropriations of \$1,200 in fiscal year 1991-92 and \$1,600
in fiscal year 1992-93 to fund these increased employer
8 contributions.'

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12 STATEMENT OF FACT

14 This amendment adds an appropriation and a fiscal note to
the bill.

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Reported by Senator Clark for the Committee on Aging,
Retirement and Veterans. Reproduced and Distributed
Pursuant to Senate Rule 12.
(5/17/91) (Filing No. S-172)