

# MAINE STATE LEGISLATURE

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# 115th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1991

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Legislative Document

No. 937

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H.P. 658

House of Representatives, March 6, 1991

Received by the Clerk of the House on March 4, 1991. Referred to the Committee on Energy and Natural Resources and 1400 ordered printed pursuant to Joint Rule 14.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

Presented by Representative KETOVER of Portland.

Cosponsored by Representative MICHAUD of East Millinocket, Representative HOGLUND of Portland, Senator KANY of Kennebec and Representative TUPPER of Orrington.

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STATE OF MAINE

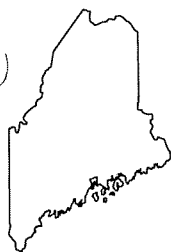
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IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND NINETY-ONE

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**An Act to Encourage Recycling of Waste Oil.**

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Be it enacted by the People of the State of Maine as follows:

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4 Sec. 1. 10 MRSA §1099-A, sub-§3, as enacted by PL 1989, c. 774, §4, is repealed and the following enacted in its place:

6 3. Eligible entity. "Eligible entity" means any business,  
8 corporation, association, firm, partnership, municipality or  
10 other organization located in the State but does not include any  
12 agency of the State.

14 Sec. 2. 10 MRSA §1099-B, sub-§§1 and 2, as enacted by PL 1989,  
16 c. 774, §4, are amended to read:

18 1. Program established. There is established the Waste Oil  
20 Furnace Loan Program to be administered by the authority through  
22 approved lenders. The program subsidizes interest costs of loans  
24 made to eligible businesses entities purchasing and properly  
installing qualified waste oil boilers and furnaces. The program  
subsidizes loan interest rates made by approved lenders to  
achieve an effective interest rate to borrowers of 3%, except  
that for municipalities the effective interest rate is 0%. Loan  
amounts are limited to the purchase price of the boiler or  
furnace but may not exceed \$5,000 for any boiler or furnace. The  
term of loans made under this subchapter may not exceed 5 years.

26 2. Fund established. There is established the Waste Oil  
28 Furnace Loan Fund which is managed by the authority but held  
30 separate from other funds of the authority and used by the  
32 authority to carry out this subchapter. Payments to approved  
34 lenders equal to the present value of the difference between the  
total interest costs charged by the lenders over the terms of the  
loans and the interest costs paid by the borrowers at the program  
effective interest rate of 3% or 0% for municipalities are  
charged to the fund.

36 Sec. 3. 10 MRSA §1099-B, sub-§4-A is enacted to read:

38 4-A. Municipalities. Municipalities participating in the  
40 program are responsible for repayment of the principal borrowed,  
42 subject to conditions established by the authority and the  
lenders. As a condition of the loan, municipalities must:

44 A. Properly install the boiler or furnace and consent to  
post-installation inspection procedures established by the  
46 authority; and

48 B. Agree to burn only self-generated waste oil or waste oil  
that has the characteristics of specification waste oil as  
50 defined by rule of the Department of Environmental  
Protection.

52 Sec. 4. 38 MRSA §2133-A is enacted to read:

