

MAINE STATE LEGISLATURE

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L.D. 795

(Filing No. S-68)

STATE OF MAINE
SENATE
115TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 297, L.D. 795, Bill, "An Act to Amend the Revised Maine Securities Act"

Amend the bill in section 9 in subsection 3 by inserting at the end the following: 'This subsection is not intended to abrogate any right to contribution that may exist at common law with respect to an award of restitution.'

Further amend the bill by inserting before the statement of fact the following:

'FISCAL NOTE

The additional work load and administrative costs associated with a minimal number of new cases filed in Superior Court as a result of violations of the provisions of the bill will be absorbed within the budgeted resources of the Judicial Department. The Department of the Attorney General will absorb the costs of bringing forward civil actions that may result.'

STATEMENT OF FACT

This amendment provides that if a defendant is ordered to pay restitution in an action brought by the State, nothing in the law is intended to limit the right that the defendant may have under common law to recover from other persons also liable for the unlawful conduct. The amendment also adds a fiscal note to the bill.

Reported by Senator Kany for the Committee on Banking and Insurance. Reproduced and Distributed Pursuant to Senate Rule 12.

(4/16/91)

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