

# MAINE STATE LEGISLATURE

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R. of S.

L.D. 646

(Filing No. S- 97 )

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32  
34  
36  
38  
40  
42  
44

STATE OF MAINE  
SENATE  
115TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 242, L.D. 646, Bill, "An Act to Provide for the Recovery of Overpayments by the Maine State Retirement System"

Amend the bill in section 2 after the first sentence (page 1, line 26 in L.D.) by inserting the following:

'If the overpayment or excess refund of contributions resulted from an unintentional mistake by an employee of the retirement system, the retiree or the recipient of the benefit, no interest may be collected by the retirement system on the amount to be recovered.'

Further amend the bill after section 2 and before the statement of fact by inserting the following:

**FISCAL NOTE**

This provision for the recovery of overpayments by the Maine State Retirement System will reduce future actuarial losses. This bill may, therefore, reduce future employer contribution rates for state employees and teachers.'

**STATEMENT OF FACT**

This amendment provides that interest may not be collected on overpayments or excess contributions if the overpayment or excess contribution was the result of an unintentional mistake by an employee of the retirement system, the retiree or the recipient of the benefit.

Reported by Senator McCormick for the Committee on Aging, Retirement and Veterans. Reproduced and Distributed Pursuant to Senate Rule 12.

(4/29/91)

(Filing No. S-97)

COMMITTEE