

L.D. 590

(Filing No. H- 612)

1993 a 4

5257

STATE OF MAINE HOUSE OF REPRESENTATIVES 115TH LEGISLATURE FIRST REGULAR SESSION

2

4

6

8

10

12

14

16

26

28

30

34

HOUSE AMENDMENT "#" to COMMITTEE AMENDMENT "A" to H.P. 407, L.D. 590, Bill, "An Act to Amend the Exemption of Certain Divisions from the Definition of Subdivision"

Amend the amendment in section 1 in paragraph D in the first paragraph in the 5th to 7th lines from the end (page 2, lines 8 to 10 in amendment) by striking out the following: "met-related to-the-denor-of-the-exempt-real-estate-by-bloed,-marriage-or adeption" and inserting in its place the following: 'not related to the donor of the exempt real estate by blood, marriage or adoption'

Further amend the amendment in section 1 in paragraph D in the first paragraph in the last 2 lines (page 2, lines 11 and 12 in amendment) by striking out the following: "subsection, <u>unless</u> <u>that other person:</u>" and inserting in its place the following: 'subsection.'

Further amend the amendment in section 1 in paragraph D by 32 striking out all of subparagraphs (1) to (3) and the last blocked paragraph (page 2, lines 14 to 27 in amendment).

Further amend the amendment by inserting after section 1 the 36 following:

38 'Sec. 2. 30-A MRSA §4401, sub-§4, ¶I is enacted to read:

 40 I. The grant of a bona fide security interest in an entire lot that has been exempted from the definition of
42 subdivision under paragraph D, or subsequent transfer of HOUSE AMENDMENT " \mathcal{H} " to COMMITTEE AMENDMENT "A" to H.P. 407, L.D. 590

that entire lot by the original holder of the security 2 interest or that person's successor in interest, does not create a lot for the purposes of this definition, unless the 4 intent of the transferor is to avoid the objectives of this subchapter.' 6 Further amend the amendment by renumbering the sections to read consecutively. 8 10 STATEMENT OF FACT 12 This amendment makes a technical change in the organization of the committee amendment to clarify the intent of the Joint 14 Standing Committee on Energy and Natural Resources. 16

Filed by Rep. Jacques of Waterville Reproduced and distributed under the direction of the Clerk of the House (6/10/91) (Filing No. H-612)

Sec. Sec. 1

Page 2-LR1249(4)