

MAINE STATE LEGISLATURE

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 404, L.D. 587, Bill, "An Act to Increase Support for Affordable Housing"

Amend the bill by inserting before the statement of fact the following:

FISCAL NOTE

This bill increases the portion of the Real Estate Transfer Tax dedicated to the Maine State Housing Authority H.O.M.E. Fund for 1/2 of the State's share of this tax to 2/3 and, consequently, reduces General Fund revenues. Revenue increases to the H.O.M.E. Fund would be \$876,732 in fiscal year 1991-92 and \$1,413,239 in fiscal year 1992-93 with corresponding General Fund revenue decreases. It should be noted that the Governor's budget for fiscal year 1991-92 and fiscal year 1992-93 proposes to eliminate dedicating any portion of the Real Estate Transfer Tax to the H.O.M.E. Fund.'

STATEMENT OF FACT

This amendment adds a fiscal note.

Reported by the Committee on Taxation.
Reproduced and distributed under the direction of the Clerk of the House.
4/2/91 (Filing No. H-70)

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