

MAINE STATE LEGISLATURE

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L.D. 563

(Filing No. H-101)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 389, L.D. 563, Bill, "An Act to Amend the Auctioneer Licensing Law Relating to the Sale of Motor Vehicles at Public Auction"

Amend the bill in subsection 1 by striking out all of the last underlined sentence (page 1, lines 17 to 21 in L.D.) and inserting in its place the following:

'This section does not apply to vehicle auctioneers who are licensed and bonded pursuant to Title 32, chapter 5-A and who are conducting a vehicle auction incidental to the liquidation of a business or an estate.'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

	1991-92	1992-93
REVENUES		
Highway Fund	(\$750)	(\$750)

This bill eliminates the requirement for a separate vehicle auction business license when an auctioneer is acting only as an agent for the liquidation of business equipment. A decrease in vehicle auction business license fees will reduce Highway Fund revenue by approximately \$750 annually.'

2

STATEMENT OF FACT

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This amendment limits the exemption to the requirement of a license issued by the Secretary of State to vehicle auctioneers licensed by the Department of Professional and Financial Regulation who auction vehicles incidental to the liquidation of a business or an estate. The amendment also adds a fiscal note to the bill.

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Reported by the Committee on Transportation
Reproduced and distributed under the direction of the Clerk of the House
(4/8/91) (Filing No. H-101)