

MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 505

S.P. 196

In Senate, February 11, 1991

Reference to the Committee on Utilities suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator VOSE of Washington

Cosponsored by Senator CARPENTER of York and Representative AIKMAN of Poland.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-ONE

An Act to Encourage Electric Utility Efficiency and Economical Electric Rates.



2 Be it enacted by the People of the State of Maine as follows:

4 35-A MRSA §313 is enacted to read:

6 **§313. Commission authority to promote electric utility**
efficiency

8 This chapter may not be construed to prohibit the commission
10 from establishing rate-adjustment mechanisms that reconcile
12 projected revenues with actual revenues or projected costs with
actual costs or any other reasonable mechanism for creating
incentives for efficiency in electric utility operations.

14 **STATEMENT OF FACT**

16 This bill ensures that the Public Utilities Commission has
18 the authority to establish rate-adjustment mechanisms that
20 reconcile projected revenues or costs with actual revenues or
costs or other mechanisms that promote efficiency in electric
utility operations.