

MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 467

H.P. 337

House of Representatives, February 8, 1991

Reference to the Committee on Aging, Retirement and Veterans suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

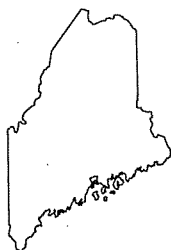
Presented by Representative PENDLETON of Scarborough.

Cosponsored by Representative NORTON of Winthrop, Representative JALBERT of Lisbon and Senator ESTY of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-ONE

**An Act to Allow Retirement Credit for Service in Out-of-state
Postsecondary Educational Institutions.**



Be it enacted by the People of the State of Maine as follows:

2
3 5 MRSA §17765 is enacted to read:

4 §17765. Teachers in public and private postsecondary educational
5 institutions

6
7 A public school teacher who taught in an out-of-state public
8 or private postsecondary educational institution may purchase up
9 to 10 years of service credit for that service under the
10 following conditions.

11
12 A. The teacher must have taught in an out-of-state public
13 or private postsecondary educational institution authorized
14 to grant degrees by the state in which it is located.

15
16 B. The teacher must have 10 years of service in the public
17 schools.

18
19 C. The teacher must, before any retirement benefit becomes
20 effective for that teacher, pay into the Members'
21 Contribution Fund, by a single direct payment or annual
22 direct payments to the retirement system, an amount that,
23 together with regular interest on that amount, is the
24 actuarial equivalent, at the effective date of the
25 retirement benefit, of the portion of the retirement benefit
26 based on the additional creditable service. Annual payments
27 must be made in accordance with section 17701, subsection 4.

28
29
30 **STATEMENT OF FACT**

31
32
33 Currently, public school teachers may purchase service
34 credits for out-of-state public or private school teaching and
35 in-state private school teaching. This bill authorizes the
36 purchase of service credit for out-of-state teaching in
postsecondary public and private educational institutions.