

MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 436

H.P. 306

House of Representatives, February 7, 1991

Reference to the Committee on Utilities suggested and ordered printed.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

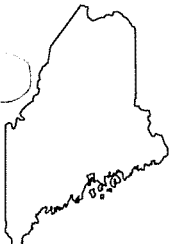
Presented by Representative TARDY of Palmyra.
Cosponsored by Senator EMERSON of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY-ONE

**An Act to Increase the Limit of Indebtedness of the Newport Water
District from \$1,500,000 to \$3,500,000.**

(EMERGENCY)



2 **Emergency preamble.** Whereas, Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4 Whereas, there is an immediate need for an increase in funds
6 available to the Newport Water District to address current and
foreseeable expenses of the Newport Water District; and

8 Whereas, in the judgment of the Legislature, these facts
10 create an emergency within the meaning of the Constitution of
Maine and require the following legislation as immediately
12 necessary for the preservation of the public peace, health and
safety; now, therefore,

14 **Be it enacted by the People of the State of Maine as follows:**

16 P&SL 1975, c. 29, §14, first ¶, as amended by P&SL 1981, c. 31,
18 is further amended to read:

20 For accomplishing the purposes of this Act, said water district,
through its trustees, without vote of the inhabitants, is
22 authorized to borrow money temporarily and to issue therefor the
negotiable notes of the district, for the purpose of refunding
24 the indebtedness so created, for paying any necessary expenses
and liabilities incurred under the provisions of this Act,
26 including the expenses incurred in the creation of the district,
in acquiring the properties and franchises of said Maine Water
28 Company by purchase or otherwise, of assuming and paying all
mortgages, liens and encumbrances thereon as provided in sections
30 10 and 11, of securing sources of supply, taking water and land,
paying damages, laying pipes, constructing, maintaining and
32 operating a water plant and making renewals, extensions,
additions and improvements to the same, and protecting the
34 watershed, to an amount or amounts necessary in the judgment of
the trustees therefor, provided the total indebtedness shall may
36 not exceed the sum of \$1,500,000 \$3,500,000 at any one time
outstanding.

38 **Emergency clause.** In view of the emergency cited in the
40 preamble, this Act takes effect when approved.

42 **STATEMENT OF FACT**

44 This bill increases the debt limit of the Newport Water
46 District to \$3,500,000.