MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 407

H.P. 286

House of Representatives, February 7, 1991

Reference to the Committee on Aging, Retirement and Veterans suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative MANNING of Portland.

Cosponsored by Representative HANDY of Lewiston and Representative JALBERT of Lisbon.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY-ONE

An Act Concerning Repayment to the Retirement System.



| | Be it enacted by the People of the State of Maine as follows: |
|----|---|
| 2 | |
| | 5 MRSA §17703, sub-§1-A is enacted to read: |
| 4 | |
| | 1-A. Teachers 65 years of age and older. Notwithstanding |
| 6 | subsection 1, a former teacher who again becomes a member when 65 |
| | years of age or older may repay earlier contributions at any |
| 8 | time, but this repayment must be made before the date that any |
| | retirement benefit becomes effective. |
| 10 | |
| | |
| 12 | STATEMENT OF FACT |
| 14 | Under current law, former members of the Maine State |
| | Retirement System may repay contributions withdrawn on |
| 16 | termination upon becoming members again but must wait 2 years |
| | after restoration of membership to make this repayment. |
| 18 | |
| | This bill waives the 2-year requirement for teachers 65 |
| 20 | wants ald and over |

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