MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

H.P. 247 House of Representatives, February 5, 1991 Reference to the Committee on Business Legislation suggested and ordered printed. EDWIN H. PERT, Clerk Presented by Representative MICHAUD of East Millinocket. STATE OF MAINE IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY-ONE An Act to Amend the Laws Pertaining to Car Dealerships.



1. Dealer. "Dealer" means an individual, partnership corporation, business trust or any other legal entity that is engaged in the business of selling or leasing, offering for sal or lease or negotiating the sale or lease of new or used moto vehicles, except auctioneers licensed by the Secretary of State. Sec. 2. 10 MRSA §1192, as enacted by PL 1989, c. 51, is repealed and the following enacted in its place: Stip2. Disclosure requirements A dealer may not sell or offer to sell any motor vehicle unless the dealer affixes to the windshield or side window of the motor vehicle the following written disclosures. 1. New vehicles. The required disclosures for a new vehicle are: A. The manufacturer's suggested retail price; B. The retail delivered price suggested by the manufacture for each accessory or item of optional equipment, physically attached to the motor vehicle at the time of its delivery the dealer, which is not included in the price of the motor vehicle as stated pursuant to paragraph A; C. The amount, if any, charged to the dealer for transportation of the motor vehicle to the location at which it is delivered to the dealer; and D. The total of the amounts specified pursuant to paragraphs A, B and C. 2. Used vehicles. For a used vehicle, the dealer shall disclose the average retail price and the average trade-in price for the vehicle as listed in the latest edition of a used of quide of a national automobile dealers association. Sec. 3. 10 MRSA §1194 is enacted to read: \$1194. Deposit A dealer who requires a deposit at the time that agreement is made for the purchase of a motor vehicle shall give to the buyer at the time the deposit is received a writte to the buyer at the time the deposit is received a writte to the buyer at the time the deposit is received a writte the deposit is received.	1. Dealer. "Dealer" means an individual, partnership, corporation, business trust or any other legal entity that is engaged in the business of selling or leasing, offering for sale or lease or negotiating the sale or lease of new or used motor vehicles, except auctioneers licensed by the Secretary of State. Sec. 2. 10 MRSA §1192, as enacted by PL 1989, c. 51, is repealed and the following enacted in its place: \$12	2	그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그
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A dealer who requires a deposit at the time that a agreement is made for the purchase of a motor vehicle shall give to the buyer at the time the deposit is received a written	A dealer who requires a deposit at the time that an agreement is made for the purchase of a motor vehicle shall give to the buyer at the time the deposit is received a written receipt that states the agreed-upon purchase price, expected date	44	Sec. 3. 10 MRSA §1194 is enacted to read:
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Be it enacted by the People of the State of Maine as follows:

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STATEMENT OF FACT

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Currently, federal and state law requires that the suggested retail price be shown on a sticker affixed to the window of a new car. This bill requires that the average retail and trade-in prices from a used car guide be placed on the windows of used cars.

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The bill also requires that a car dealer who requires a deposit as part of a purchase agreement give the perspective purchaser a written receipt that states the conditions under which the deposit will or will not be refunded.