

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
115TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 202, L.D. 293, Bill, "An Act to Place the Deferred Compensation Plan Under the Direction of the Maine State Retirement System"

Amend the bill by striking out the title and substituting the following:

'An Act to Change the Composition of the Advisory Council on Deferred Compensation Plans'

Further amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

'5 MRSa §884, as amended by PL 1989, c. 503, Pt. B, §16, is repealed and the following enacted in its place:

§884. Advisory Council on Deferred Compensation Plans

The Advisory Council on Deferred Compensation Plans, established by section 12004-I, subsection 25, shall meet at least once a year, review the operations of the deferred compensation program and advise the Department of Finance on matters of policy relating to the activities under the program. Members of the advisory council are entitled to compensation as provided in chapter 379. The advisory council consists of 7 members as follows.

1. Ex officio members; chair. The ex officio members of the Advisory Council on Deferred Compensation Plans are: the Commissioner of Finance, or the commissioner's designee; the Superintendent of Insurance, or the superintendent's designee; and the Superintendent of Banking, or the superintendent's designee. The Commissioner of Finance, or a designee, is the chair of the advisory council.

2 2. Retirement system representative. The retirement system
3 representative of the advisory council is the Executive Director
4 of the Maine State Retirement System.

5 3. Employee representatives. The employee representatives
6 of the advisory council are 3 classified state employees
7 appointed by the Governor as follows:

8
9 A. One employee recommended to the Governor by the Maine
10 State Employees Association;

11 B. One employee recommended to the Governor by the American
12 Federation of State and Municipal Employees; and

13 C. One employee recommended to the Governor by the Maine
14 State Troopers Association.

15 Employee representatives are appointed for terms of 3 years,
16 except that of the first appointments, one must be for one year,
17 one for 2 years and one for 3 years.'

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23 **STATEMENT OF FACT**

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26 The bill transferred the administration of the deferred
27 compensation program to the Maine State Retirement System, placed
28 the Executive Director of the Maine State Retirement System on
29 the Advisory Council on Deferred Compensation Plans and reduced
30 the number of employee representatives on the advisory council to
31 3. Additionally, the bill transferred appointing authority for
32 the 3 employee representatives to the Board of the Maine State
33 Retirement System.

34
35 This amendment eliminates the transfer of administration to
36 the Maine State Retirement System, but retains the change of
37 membership on the advisory council and changes the title to
38 reflect that fact. The amendment returns appointing authority to
39 the Governor, but requires that the appointed employees be
40 recommended from the 3 major groups that represent state
41 employees: the Maine State Employees Association, the American
42 Federation of State and Municipal Employees and the Maine State
43 Troopers Association.