



115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 203

S.P. 106

Received by the Secretary, January 28, 1991

Submitted by the Department of Professional and Financial Regulation pursuant to Joint Rule 24.

Reference to the Committee on Banking and Insurance suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator GILL of Cumberland.

Cosponsored by Representative RICHARDS of Hampden, Senator CLARK of Cumberland and Representative TRACY of Rome.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY-ONE

An Act Relating to Medicare Supplement Insurance.

Be it enacted by the People of the S	State of Maine as follows:
--------------------------------------	----------------------------

2

4

12

24-A MRSA §5002, sub-§1-A is enacted to read:

1-A. Standardization. The superintendent may adopt rules specifying the minimum Medicare supplement contract benefits required in the State and the optional benefits available for sale in the State. All other benefits or options are prohibited in a Medicare supplement contract subject to this chapter.

STATEMENT OF FACT

Some elderly persons have difficulty in evaluating Medicare supplement insurance policy options, and there have been cases of policy benefit misrepresentation by agents. This bill would permit only a limited number of standard policy options, resulting in greater ease of policy comparison.