MAINE STATE LEGISLATURE

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115th MAINE LEGISLATURE

FIRST REGULAR SESSION-1991

Legislative Document

No. 165

H.P. 120

House of Representatives, January 28, 1991

Reference to the Committee on Taxation suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative LIBBY of Kennebunk.
Cosponsored by Representative SKOGLUND of St. George, Representative GRAHAM of Houlton and Representative KILKELLY of Wiscasset.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY-ONE

An Act to Make Low-cost Land Available for Affordable Housing.



	Be it enacted by the People of the State of Maine as follows:
2	36 MRSA §581-F is enacted to read:
4	§581-F. Withdrawal without penalty
6	
	A penalty may not be assessed upon withdrawal of land from ,
8	taxation under this subchapter or subchapter X if the owner sells the land to the municipality in which that land is located. The
10	land must be sold at its current use valuation and the municipality may use the land only for development of affordable
12	housing.
14	

STATEMENT OF FACT

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This bill allows land in current use valuation programs to be sold to municipalities at the reduced value without making the landowner subject to the penalty that would otherwise be imposed. The municipality may use the land only for development of affordable housing.