

L.D. 116

(Filing No. S- 27)

STATE OF MAINE SENATE **115TH LEGISLATURE** FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A" to S.P. 64, L.D. 116, Bill, "An Act to Amend the Real Estate Brokerage Laws"

Amend the bill in section 2 in subsection 2 in the next to 16 the last line (page 1, line 39 in L.D.) by inserting after the "members" the following: ', the members' spouses, 18 following: parents and children'

Further amend the bill by inserting after section 9 and 22 before the statement of fact the following:

'Sec. 10. Effective date. Section 2 of this Act takes effect 24 for each public member upon completion of the term of the person 26 who is the current public member.

FISCAL NOTE

This bill will result in an insignificant increase in dedicated revenues to the Maine Real Estate Commission by 32 allowing nonresident real estate licensees to place their 34 licenses on inactive basis.'

STATEMENT OF FACT

The original bill changes the definition of public members 40 from "having had" no professional real estate connection to "having no such connection." This amendment extends this 42 prohibition to the spouses, parents and children of the public member.

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The amendment also adds a fiscal note which indicates an insignificant increase in dedicated revenues.

Reported by Senator Baldacci for the Committee on Business Legislation. Reproduced and Distributed Pursuant to Senate Rule 12. (3/15/91) (Filing No. S-27)

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