

# MAINE STATE LEGISLATURE

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# 115th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1990

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Legislative Document

No. 60

S.P. 38

In Senate, December 18, 1990

Reference to the Committee on Business Legislation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator BUSTIN of Kennebec.  
Cosponsored by Representative MELENDY of Rockland.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD  
NINETEEN HUNDRED AND NINETY

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An Act to Ensure Access to Boards of Directors.

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Be it enacted by the People of the State of Maine as follows:

2                   13-B MRSA §701, as enacted by PL 1977, c. 525, §13, is  
4 amended to read:

6                   **§701. Board of directors**

8                   The activities of a corporation shall must be managed by a  
10 board of directors. Directors need not be residents of this State  
12 or members of the corporation unless required by the articles of  
incorporation or the bylaws ~~se--require~~. The articles of  
incorporation or the bylaws may prescribe other qualifications  
for the directors.

14                   A board of directors shall make provisions to ensure that  
16 all employees of the corporation have access to the directors.  
18 Corporation bylaws must include provisions for employees and  
directors to meet together at least annually.

20                   **STATEMENT OF FACT**

22                   This bill provides for employees of nonprofit corporations  
24 to have access to the directors of the corporations.