MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)



114th MAINE LEGISLATURE

SECOND REGULAR SESSION - 1990

Legislative Document

No. 2485

H.P. 1813

House of Representatives, April 5, 1990

Reported by Representative NADEAU from the Committee on Housing and Economic Development pursuant to H.P. 1773 and printed under Joint Rule 2.

EDWIN H. PERT, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY

RESOLUTION, Proposing an Amendment to the Constitution of Maine to Commit State Support of Affordable Housing.



Constitutional amendment. RESOLVED: Two thirds of each branch of the Legislature concurring, that the following amendment to the Constitution of Maine be proposed:

Constitution, Art. IX, §14-E is enacted to read:

Section 14-E. Authority to insure payment of mortgage loans. For the purpose of fostering and encouraging the acquisition, construction, repair and remodeling of affordable housing owned or to be owned by Maine citizens, the Legislature by proper enactment may insure the payment of mortgage loans on such houses not exceeding in the aggregate \$15,000,000 at any one time and may also appropriate funds and authorize the issuance of bonds on behalf of the State at such times and in such amounts as it may determine to make payments in this section.

; and be it further

Constitutional referendum procedure; form of question; effective date. Resolved: That the city aldermen, town selectmen and plantation assessors of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a general election, at the next general election in the month of November following passage of this resolution, to vote upon the ratification of the amendment proposed in this resolution by voting upon the following question:

"Shall the Constitution of Maine be amended as proposed by a resolution of the Legislature to insure payment of mortgage loans for the purpose of encouraging the acquisition, construction, repair or remodeling of housing for Maine citizens?"

The legal voters of each city, town and plantation shall vote by ballot on this question, and shall designate their choice by a cross or check mark placed within the corresponding square below the word "Yes" and "No." The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if it appears that a majority of the legal voters are in favor of the amendment, the Governor shall proclaim that fact without delay and the amendment shall become part of the Constitution on the date of the proclamation.

; and be it further

Secretary of State shall prepare ballots. Resolved: That the Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this resolution necessary to carry out the purposes of this referendum.

FISCAL NOTE

2	
	The estimated cost of sending this resolution out to referendu
4	will vary according to the total number of referenda. The estimate cost to the Secretary of State if one to 6 referenda are enacted i
6	\$88,000. Each additional referendum costs an additional \$5,300. General Fund appropriation to the Department of the Secretary of
8	State will be required in an amount dependent upon the total number of referenda.
10	
	This resolution, if ratified by the voters, will pledge the
12	full faith and credit of the State to \$15,000,000 on housing
	mortgage loan insurance. If defaults occur, this pledge may require
14	a financial commitment of the State.
16	
10	
18	
	STATEMENT OF FACT
20	
	This constitutional resolution authorizes the State to pledge
22	its full faith and credit to insure the payment of mortgage loans
	for affordable housing for Maine citizens. The full faith and
24	credit of the State is limited to \$15,000,000 in insured mortgaged
	loans outstanding at any one time.
26	