

MAINE STATE LEGISLATURE

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RCM
R. 5/13

L.D. 2469

(Filing No. S- 661)

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**STATE OF MAINE
SENATE
114TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT " A " to H.P. 1799, L.D. 2469, Bill, "An Act Authorizing a General Fund Bond Issue in the Amount of \$20,250,000 for Construction, Planning, Purchasing and Renovation of Correctional Facilities"

Amend the bill by inserting after section 12 and before the statement of fact the following:

FISCAL NOTE

The cost to the General Fund for this bond issue is estimated to be \$27,600,750 with principal payments of \$20,250,000 and interest payments of \$7,350,750.

There is also the cost of sending this question out to referendum which will vary according to the total number of referenda enacted by this session of the Legislature. The estimated cost to the Secretary of State if one to 6 referenda are presented to the voters is \$88,000. Each additional referendum costs an additional \$5,300.

Finally, there will be a significant future cost to the General Fund in the next biennium as these correctional facilities begin to come on line.'

STATEMENT OF FACT

This amendment adds a necessary fiscal note.

(Senator PEARSON)
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COUNTY: Penobscot

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