# MAINE STATE LEGISLATURE

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## 114th MAINE LEGISLATURE

## SECOND REGULAR SESSION - 1990

## Legislative Document

No. 2468

H.P. 1798

House of Representatives, March 29, 1990

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative LORD of Waterboro.

Cosponsored by Senator COLLINS of Aroostook and Senator CARPENTER of York.

### STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY

An Act to Authorize a General Fund Bond Issue in the Amount of \$3,000,000 to Investigate, Abate, Clean up and Mitigate Threats to the Public Health and the Environment from Uncontrolled Hazardous Substance Sites.



**Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State of Maine to provide funds to investigate, abate, clean up and mitigate threats to public health and the environment from uncontrolled hazardous substance sites or other hazardous waste discharges.

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### Be it enacted by the People of the State of Maine as follows:

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Sec. 1. Authorization of bonds to provide for funds to investigate, abate, clean up and mitigate threats to public health and the environment from uncontrolled hazardous substance sites. The Treasurer of State is authorized, under the direction of the Governor, to issue from time to time registered bonds in the name and behalf of the State to an amount not exceeding \$3,000,000 for the purpose of raising funds to investigate, abate, clean up and mitigate threats to public health and the environment from uncontrolled hazardous substance sites as authorized in section 6. The bonds shall be deemed a pledge of the full faith and credit of the State. bonds shall not run for a longer period than 10 years from the date of the original issue of the bonds. Any issuance of bonds may contain a call feature at the discretion of the Treasurer of State with the approval of the Governor.

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Sec. 2. Records of bonds issued to be kept by the State Auditor and Treasurer of State. The State Auditor shall keep an account of the bonds, showing the number and amount of each, the date when payable and the date of delivery of the bonds to the Treasurer of State who shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the same, the date of sale and the date when payable.

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Sec. 3. Sale; how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no such bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which shall be held by the Treasurer of State and paid by the Treasure of State upon warrants drawn by the State Controller, are appropriated to be used solely for the purposes set forth in this Act. Any unencumbered balances remaining at the completion of the project in section 6 shall lapse to the debt service account established for the retirement of these bonds.

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Sec. 4. Interest and debt retirement. Interest due or accruing upon any bonds issued under this Act and all sums coming due for payment of bonds at maturity shall be paid by the Treasurer of State.

	Sec. 5. Disbursement of bond proceeds. The proceeds of the
2	bonds set out in section 6 shall be expended under the direction and supervision of the Commissioner of Environmental Protection.
4	Sec. 6. Allocations from General Fund bond issue; disbursement of
6	hazardous waste bond proceeds. The proceeds of the sale of bonds shall be expended as designated in the following schedule.
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10	1990-91
ΤΛ	ENVIRONMENTAL PROTECTION,
12	DEPARTMENT OF
14	Investigation, abatement, clean up and \$3,000,000 mitigation of threats to public health
16	and the environment from uncontrolled
	hazardous substance sites or other
18	hazardous waste discharges.
20	Sec. 7. Contingent upon ratification of bond issue. Sections 1 to 6 shall not become effective unless and until the people of the
22	State have ratified the issuance of bonds as set forth in this Act.
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26	Sec. 8. Appropriation balances at year end. At the end of each fiscal year, all unencumbered appropriation balances representing state money shall carry forward from year to year. Bond proceeds
28	which have not been expended within 10 years after the date of the sale of the bonds shall lapse to General Fund debt service.
30	Sec. 9. Bonds authorized but not issued. Any bonds authorized
32	but not issued, or for which bond anticipation notes have not been issued within 5 years of ratification of this Act, shall be
34	deauthorized and may not be issued, provided that the Legislature may, within 2 years after the expiration of that 5-year period,
36	extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to
38	exceed 5 years.
40	Sec. 10. Referendum for ratification; submission at general election; form of question; effective date. This Act shall be submitted to the
42	legal voters of the State of Maine at the next general election in the month of November following passage of this Act. The city
44	aldermen, town selectmen and plantation assessors of this State shall notify the inhabitants of their respective cities, towns
46	and plantations to meet, in the manner prescribed by law for holding a general election, to vote on the acceptance or
18	rejection of this Act by voting on the following question:

"Do you favor a \$3,000,000 bond issue for the investigation, abatement, clean up and mitigation of uncontrolled hazardous substance sites that pose a hazard to public health, the environment and ground water quality?"

The legal voters of each city, town and plantation shall vote by ballot on this question and shall designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots shall be received, sorted, counted or declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if it appears that a majority of the legal voters are in favor of the Act, the Governor shall proclaim that fact without delay, and the Act shall become

effective 30 days after the date of the proclamation. 16

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The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purpose of this referendum.

#### STATEMENT OF FACT

The purpose of this bill is to provide funds necessary to address Maine's 200 uncontrolled hazardous substance sites. funds provided by this bond issue, in the amount of \$3,000,000, will be used to investigate sites, remove and treat wastes and, when necessary, provide new drinking water supplies to affected individuals. This money will also be used for the state match at the federal Superfund sites in Maine.