

MAINE STATE LEGISLATURE

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L.D. 2468

(Filing No. H-1120)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
114TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1798, L.D. 2468, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$3,000,000 to Investigate, Abate, Clean up and Mitigate Threats to the Public Health and the Environment from Uncontrolled Hazardous Substance Sites"

Amend the bill in section 1 in the 11th line (page 1, line 21 in L.D.) by striking out the following "10" and inserting in its place the following: '5'

Further amend the bill by inserting after section 10 and before the statement of fact the following:

FISCAL NOTE

The cost of this bond issue is estimated to be \$3,465,000 with principal payments of \$3,000,000 and interest payments of approximately \$465,000.

Also, the estimated cost of sending this question out to referendum will vary according to the total number of referenda enacted by this session of the Legislature. The estimated cost to the Secretary of State if one to 6 referenda are presented to the voters is \$88,000. Each additional referendum costs an additional \$5,300.'

STATEMENT OF FACT

This amendment lowers the length of authorization from 10 years to 5 years and adds a fiscal note.

Reported by the Committee on Appropriations and Financial Affairs
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