

MAINE STATE LEGISLATURE

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COMMITTEE AMENDMENT " A" to S.P. 998, L.D. 2465

2 The term of any lease-purchase agreement may not exceed 10
3 years, totaling \$8,000,000 with interest costs at 8% of
4 approximately \$3,600,000.

6 All plans, contracts, terms, terms of financing and other
7 terms relating to any agreement reached must be subject to the
8 review of the Joint Standing Committee on Appropriations and
9 Financial Affairs.

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FISCAL NOTE

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13 The \$8,000,000 authorization to the Department of Marine
14 Resources to purchase, lease or lease-purchase a new marine
15 facility and office facility will create new costs to the General
16 Fund, the exact nature of which can not be determined at this
17 time.'

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STATEMENT OF FACT

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23 This amendment substitutes a purchase, lease or
24 lease-purchase authorization for the bond issue. It also adds
language to require all departments and agencies to submit their
lease-purchase plans to the Treasurer of State.

Reported by Senator Pearson for the Committee on Appropriations
and Financial Affairs. Reproduced and Distributed Pursuant to
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