



114th MAINE LEGISLATURE

SECOND REGULAR SESSION - 1990

Legislative Document

No. 2462

H.P. 1795

House of Representatives, March 29, 1990

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27.

Reference to the Committee on Utilities suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative MAHANY of Easton. Cosponsored by Senator LUDWIG of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY

An Act Increasing the Borrowing Capacity of the Mars Hill Utility District.

(AFTER DEADLINE)

(EMERGENCY)

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the charter of the Mars Hill Utility District, Private and Special Law 1957, chapter 143, provides a borrowing capacity of \$1,500,000 that is insufficient for a certain waste water treatment project and water project to be undertaken by the Mars Hill Utility District; and

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Whereas, it is necessary for the Mars Hill Utility District to borrow funds in excess of its present debt limit for the accomplishment of these projects; and

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Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

P&SL 1957, c. 143, §12, first sentence, as amended by P&SL 1979, c. 12, §2, is further amended to read:

26 For accomplishing the purposes of this act, said district, through its trustees, is authorized to borrow money temporarily in an amount not to exceed \$1,500,000 <u>\$4,500,000</u> outstanding at 28 time and to issue therefor the interest-bearing any one negotiable notes of the district and for the purpose of refunding 30 the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this act, including 32 the expenses incurred in the creation of the district, in 34 reimbursing said town, in acquiring the aforesaid properties, privileges and franchises of the Mars Hill and Blaine Water 36 Company, its successors or assigns, by purchase or otherwise, or securing sources of supply, taking water and land, paying 38 damages, laying pipes, constructing and maintaining and operating a water, sewerage and drainage system, sewage treatment and 40 and making extensions, additions disposal facilities and improvements to the same, the said district through its trustees 42 may from time to time issue bonds of the district to an amount necessary in the judgment of the trustees therefor, maturing at 44 one time or in uniform or varying installments with or without call provisions and at or without any premium.

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48 **Emergency clause.** In view of the emergency cited in the 48 preamble, this Act takes effect when approved.

4	STATEMENT OF FACT
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	Mars Hill Utility District must begin several major projects
6	within this calendar year, including waste water treatment and water projects. For this reason, it is necessary to increase the
8	debt limit of the district.