MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

SECOND REGULAR SESSION - 1990

Legislative Document

No. 2421

S.P. 957

In Senate, March 12, 1990

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27.

Reference to the Committee on Human Resources suggested and ordered printed.

JOY J. O'BRIEN

Secretary of the Senate

Presented by Senator BERUBE of Androscoggin.
Cosponsored by Senator CLARK of Cumberland, Senator PERKINS of Hancock and Representative FOSTER of Ellsworth.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND NINETY

An Act Regarding the Administration of the Maine Children's Trust Fund.

(AFTER DEADLINE)



Be it enacted by the People of the State of Maine as follows:
Sec. 1. 22 MRSA §3724, sub-§10, as enacted by PL 1987, c. 402
Pt. A, §142, is repealed.
Sec. 2. 22 MRSA §3724, sub-§11 is enacted to read:
11. Administration assistance. To facilitate the
management, administration and distribution of fund money, the
board shall enter into a contract with a statewide public
foundation created to attract and manage charitable funds and to
distribute the income to Maine nonprofit organizations to help
solve community problems and enhance the quality of life in the
<u>State.</u>
STATEMENT OF FACT
The purpose of this bill is to reduce the amount of Maine
Children's Trust Fund money that is used to administer the fund
Under current law, the Board of the Maine Children's Trust Fund
may employ 2 full-time staff persons. This bill eliminates those
staff positions and requires instead that, in order to facilitate
the administration of fund money, the board enter into a contract
with a statewide public foundation created to attract and manage