

MAINE STATE LEGISLATURE

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907
R. of S.

L.D. 2306

(Filing No. S-637)

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STATE OF MAINE
SENATE
114TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A " to S.P. 907, L.D. 2306, Bill, "An Act to Promote Economic Development"

Amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in its place the following:

'26 MRSA c. 7, sub-c. X is enacted to read:

SUBCHAPTER X

STATE ECONOMIC SUPPORT AND HIRING PREFERENCES

§875. Definitions

As used in this subchapter, unless the context otherwise indicates, the following terms have the following meanings.

1. Direct economic support. "Direct economic support" means the provision of a financial payment, grant, loan or evidence of debt, loan guarantee or tax increment financing arrangement to an employer, for the purpose of supporting that employer's economic activities, by a public agency acting either on its own behalf or as an intermediary or administrator of funds provided in whole or in part from any public source. Unless specifically provided for in this subsection, the term does not include:

A. Job training programs under chapter 33;

B. Housing development assistance under Title 30-A, chapter 201 or 202; or

C. Tax exemptions or abatements.'

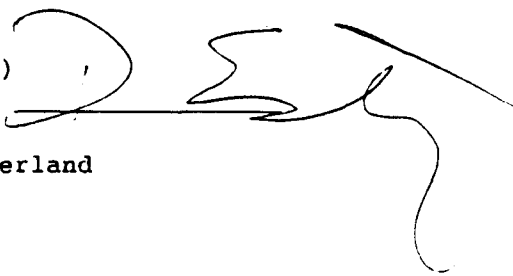
R. of S.

SENATE AMENDMENT "A" to S.P. 907, L.D. 2306

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STATEMENT OF FACT

This amendment deletes job or investment tax credits from the definition of direct economic support.

(Senator ESTY)
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