MAINE STATE LEGISLATURE

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2	5. D. 2201
4	(Filing No. S-610)
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8	STATE OF MAINE SENATE
10	114TH LEGISLATURE SECOND REGULAR SESSION
12	
14	SENATE AMENDMENT " $_{\rm B}$ " to COMMITTEE AMENDMENT "A" to H.P. 1648, L.D. 2281, Bill, "An Act to Amend the Laws Relating to Whitewater Rafting"
16	Amend the amendment in section 2 by striking out all of
18	subsection 6 and inserting in its place the following:
20	'6. Sale of business. When a licensed whitewater outfitter's business is sold, the license shall and any
22	allocations must be returned to the department. On application, the license shall and any allocations may be reissued to the
24	purchaser, provided that the purchaser meets the licensing <u>and</u> <u>allocation</u> requirements of the department and pays the license
26	fee and allocation fees. Profit on the return and reissuance of the license itself-is and any allocations are prohibited, but
28	nothing in this subchapter may be construed to prohibit profit on the sale of any of the assets of a business. The license is and
30	allocations are not anasset assets of a business. The department may require an affidavit from the purchaser to aid in
32	enforcement of this provision. <u>Allocations may be transferred</u> , pursuant to this chapter, from a selling outfitter to one or more
34	buying outfitters only if the license and allocations of the selling outfitter are returned to the department.
36	
38	STATEMENT OF FACT
40	This amendment clarifies the provisions concerning reissuance of licenses and allocations to purchasing outfitters.
42	• •
44	(Senator CLARK) SPONSORED BY: Jaughandell Just
48	COUNTY: Cumberland
50	Reproduced and Distributed Pursuant to Senate Rule 12. (3/22/90) (Filing No. S-610)