

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

B. 2

L.D. 2176

2

(Filing No. S-518)

4

6

8

STATE OF MAINE  
SENATE  
114TH LEGISLATURE  
SECOND REGULAR SESSION

10

12

COMMITTEE AMENDMENT " A " to S.P. 846, L.D. 2176, Bill, "An Act to Require Prior Notice of the Sale of Gas Stations"

14

16

Amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting the following in its place:

18

20

'10 MRSA §1109 is enacted to read:

22

§1109. Acquisition of assets of certain businesses

24

A person engaged in commerce in this State may not acquire, directly or indirectly, the whole or any substantial part of the assets, or the whole or controlling part of the stock, of a business engaged in commerce in this State that includes the retail sale of internal combustion engine fuel for motor vehicles as defined by Title 29, section 1, subsection 7, without providing notice of this acquisition to the Department of the Attorney General at least 30 days prior to the date of the acquisition. Information received by the Department of the Attorney General as a result of this reporting requirement is a confidential investigative record under Title 5, section 200-D. Violation of this section is a violation of an unfair trade practice under Title 5, section 207.'

26

28

30

32

34

36

38

STATEMENT OF FACT

40

The original bill required that the proposed purchase of any part of the assets of a business dealing in gasoline be reported to the Attorney General. This amendment narrows the scope of the bill so that it applies only to:

42

44

46

1. Whole or substantial purchases; and

48

2. Businesses that sell motor vehicle fuel.

50

All records are made confidential and violation of the Maine Revised Statutes, Title 10, section 1109, is evidence of an unfair trade practice.

52