MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

~		
_		

(Filing No. H-953)

4

б

8

STATE OF MAINE HOUSE OF REPRESENTATIVES 114TH LEGISLATURE SECOND REGULAR SESSION

12

14

16

10

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1564, L.D. 2170, Bill, "An Act to Continue the Effort to Preserve and Promote Affordable Housing and Economic Opportunities for Maine People"

Amend the amendment by inserting after section 2 the following:

20

22

- 'Sec. 3. 5 MRSA §13081, sub-§6, as enacted by PL 1987, c. 534, Pt. A, §§17 and 19, is amended to read:
- 24 Local development corporation. "Local development corporation" means any nonprofit organization created by a 26 municipality; incorporated under Title 13, chapter incorporated under Title 13-B or otherwise chartered by the 28 State; and designed to foster, encourage and assist the settlement or resettlement of industrial, manufacturing, fishing, agricultural, recreational and other business enterprises within 30 State. A majority vote of the municipal officers is the 32 sufficient to form a local development corporation, notwithstanding Title 13, chapter 81. Notwithstanding this subsection, a "local development corporation" is any nonprofit 34 organization incorporated under Title 13, chapter 81; incorporated under Title 13-B or otherwise chartered by the 36 State: and designed to foster, encourage and assist the settlement or resettlement of industrial, manufacturing, fishing, 38 agricultural, recreational and other business enterprises within 40 the State that applies for financial assistance for a project under this article, as long as that application is formally 42 endorsed by a vote of the governing body of the municipality in which the project is to be located.'

44

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1564, L.D. 2170

Further amend the amendment by renumbering the sections to read consecutively.

4

STATEMENT OF FACT

6

8

This amendment expands the definition of "local development corporation" to include a nonprofit organization applying for financial assistance for a community industrial building project, as long as the application is endorsed by a vote of the governing body of the municipality in which the project is to be located.

12

10

Filed by Rep. Nadeau of Lewiston
Reproduced and distributed under the direction of the Clerk of the
House
3/19/90 (Filing No. H-953)