

MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

SECOND REGULAR SESSION - 1990

Legislative Document

No. 2137

S.P. 829

In Senate, January 5, 1990

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26.

Reference to the Committee on Taxation suggested and ordered printed.

Joy J. O'Brien

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator ANDREWS of Cumberland.

Cosponsored by Representative CASHMAN of Old Town and Speaker MARTIN of Eagle Lake.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY

An Act to Repeal the Homestead Exemption.

(EMERGENCY)



Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the 90-day period may not terminate until after the date upon which property taxes are assessed; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 36 MRSA c. 105, sub-c. IV-A, as enacted by PL 1989, c. 534, Pt. B, §1, is repealed.

Sec. 2. PL 1989, c. 534, Pt. B, §3 is repealed.

Sec. 3. Allocation. The following funds are allocated from the Property Tax Relief Reserve Fund to carry out the purposes of this Act.

1990-91

TREASURER OF STATE, OFFICE OF

Local Government Fund \$10,000,000

Provides funds for revenue sharing that were originally allocated for homestead tax relief.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

This bill repeals the homestead property tax exemption enacted in the First Regular Session of the 114th Legislature and earmarks the funds which were allocated originally for that program for revenue sharing.