

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
114TH LEGISLATURE  
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to S.P. 829, L.D. 2137, Bill, "An Act to Repeal the Homestead Exemption"

Amend the bill by striking out everything after the title and before the statement of fact and inserting in its place the following:

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 30-A MRSA §5681, sub-§5, as enacted by PL 1987, c. 737, Pt. A, §2 and Pt. C, §106 and as amended by PL 1989, c. 6; c. 9, §2; and c. 104, Pt. C, §§8 and 10, is further amended to read:

5. Treasurer of State. An amount equal to 5.1% of the receipts from the taxes imposed under Title 36, Parts 3 and 8, and credited to the General Fund, plus an amount equal to \$237,000 ~~\$1,070,000~~ of the receipts from the ~~tax~~ taxes imposed under Title 36, Part ~~Parts~~ 3 and 8, shall ~~shall~~ must be transferred by the Treasurer of State to the Local Government Fund on the first day of each month.

The Treasurer of State shall distribute the balance in the Local Government Fund on the 20th day of each month.

Sec. 2. 36 MRSA c. 105, sub-c. IV-A, as enacted by PL 1989, c. 534, Pt. B, §1, is repealed.

Sec. 3. Effective date. This Act takes effect on July 1, 1991.

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#### FISCAL NOTE

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This amendment repeals the homestead exemption program and uses an equivalent \$10,000,000 in fiscal years 1991-92 and 1992-93 for municipal revenue sharing, thereby keeping property tax relief permanent.'

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#### STATEMENT OF FACT

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This amendment clarifies the fact that the change in the municipal revenue sharing formula takes effect in fiscal year 1991-92.

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Filed by Rep. Cashman of Old Town  
Reproduced and distributed under the direction of the Clerk of the  
House  
3/26/90 (Filing No. H-988)