

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44
46

STATE OF MAINE
HOUSE OF REPRESENTATIVES
114TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 827,
L.D. 2135, Bill, "An Act to Implement Changes to the Homestead
Property Tax Exemption Law"

Amend the amendment by striking out all of the first
paragraph after the title and inserting in its place the
following:

Amend the bill by striking out all of section 3 and
inserting in its place the following:

Sec. 3. 36 MRSA §673, sub-§2, as enacted by PL 1989, c. 534,
Pt. B, §1, is repealed.

Sec. 4. 36 MRSA §673, sub-§2-A, as enacted by PL 1989, c. 534,
Pt. B, §1, is amended to read:

2-A. Amount of exemption. Every person who has the legal
title or beneficial title in equity to real property in this
State and who resides on that real property, and in good faith
makes the same that person's permanent residence or the permanent
residence of another or others legally or naturally dependent
upon on that person, is entitled to an exemption from all
taxation, except for assessments for special benefits of 5% of
just valuation up to the just valuation of \$50,000 on the
residence and ~~up-to-10-acres-of~~ contiguous real property. The
title may be held jointly or in common with others, and the
exemption may be apportioned among the owners that who reside on
the property, to the extent of their respective interests; but no
exemption of more than 5% of the first \$50,000 of just value may
be allowed to any one person or on any one dwelling house, except
that an exemption up to 5% of the first \$50,000 of just value may
be allowed on each apartment occupied by a tenant-stockholder or
member of a cooperative apartment corporation and on each

condominium parcel occupied by its the owner; ~~nor shall~~ and the
2 amount of the exemption allowed any person is not to exceed the
proportionate just valuation based on the interest owned by that
4 person. This subsection ~~shall take~~ takes effect on April 1,
1991.''

6
Further amend the amendment by striking out all of section 7
8 and inserting in its place the following:

10 'Sec. 7. Repeal. Public Law 1989, chapter 534, section 3 is
repealed.'

12
Further amend the amendment by inserting before the
14 statement of fact the following:

16 'Further amend the bill by renumbering the sections to read
consecutively.

18
Further amend the bill by inserting before the statement of
20 fact the following:

22
FISCAL NOTE

24
This amendment deallocates \$10,000,000 from the Property Tax
26 Relief Reserve Fund which is no longer needed due to the delay of
the homestead exemption program.''

28
STATEMENT OF FACT

30
This amendment delays the effective date of the homestead
32 tax exemption until April 1, 1991.

34
--
Filed by Rep. Swazey of Bucksport
Reproduced and distributed under the direction of the Clerk of the
House
3/28/90 (Filing No. H-1014)