MAINE STATE LEGISLATURE

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L.D. 2033
(F:11: N 0 406)
(Filing No. S-496)
STATE OF MAINE SENATE
114TH LEGISLATURE
SECOND REGULAR SESSION
COMMITTEE AMENDMENT "A " to S.P. 787, L.D. 2033, Bill, "Ar Act to Allow State Employees and Teachers to Buy Back Time Spent
as Peace Corps Volunteers"
Amend the bill by striking out all of the title and
inserting in its place the following:
'An Act to Allow State Employees and Teachers to Buy Back Time Spent in Certain Programs'
Further amend the bill by striking out everything after the enacting clause and before the statement of fact and inserting in
its place the following:
'Sec. 1. 5 MRSA §17754, sub-§1, ¶F, as enacted by PL 1985, c.
801, \S 5 and 7, is repealed.
Sec. 2. 5 MRSA §17763, sub-§2, as enacted by PL 1985, c. 801,
§§5 and 7, is repealed.
a
Sec. 3. 5 MRSA §17764 is enacted to read:
§17764. Vista, Peace Corps and foreign teaching
Arriva. Areas corbs and foreign seasuring
Members who served in the Peace Corps, foreign or domestic,
the Volunteers in Service to America Program, or the Fulbright
Exchange Program or who taught children of United States Foreign
Service Corps personnel outside the continental United States or
United States Armed Forces personnel located in any foreign
country on a regularly established United States military base
may purchase service credit for that service under the following

conditions.

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COMMITTEE AMENDMENT "A" to S.P. 787, L.D. 2033

	1. Limit on service credit. The service credit may not
2	exceed 2 years.
4	2. Creditable service required. Members whose service in
	these organizations preceded their becoming members in the Maine
6	State Retirement System must, on the date of retirement, have at
	least 15 years of creditable service.
8	
	3. Return to employment. Members who terminated service in
10	the State prior to service with these organizations must return
	to state employment or active teaching in the State within one
12	year of the completion of service in these organizations.
14	4. Payment to fund. Members must, before any retirement
	benefit becomes effective, pay into the Members' Contribution
16	Fund by a single direct payment to the retirement system an
	amount that, together with regular interest on that amount, is
18	the actuarial equivalent, at the effective date of the retirement
	benefit, of the portion of the retirement benefit based on the
20	additional creditable service.'
22	
24	STATEMENT OF FACT
26	This amendment allows members of the Maine State Retirement
	System to purchase credit for any years spent in the Peace Corps.
28	the Volunteers in Service to America Program, or the Fulbright
	Exchange Program or spent teaching foreign service or military
30	personnel abroad either before or after becoming members of the
	retirement system. Currently, only teachers have this right and
3 2	it is limited to those teachers who were members of the system
	before serving in these organizations.
34	
	Reported by Senator Titcomb for the Committee on Aging,
	Retirement and Veterans. Reproduced and Distributed
	Pursuant to Senate Rule 12.
	(-11)

(2/9/90)

(Filing No S-496)