

MAINE STATE LEGISLATURE

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OK
R.O.S.

L.D. 1945

(Filing No. S- 702)

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STATE OF MAINE
SENATE
114TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 741, L.D. 1945, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$75,000,000 to Finance the Acquisition of Land for Conservation, Outdoor Recreation and Wildlife"

Amend the bill by striking out all of the title and inserting in its place the following:

'An Act to Authorize a General Fund Bond Issue in the Amount of \$19,000,000 to Finance the Acquisition of Land for Public Purposes and Construction to Replace Churchill Dam'

Further amend the bill inserting before section 1 the following: **'PART A'**

Further amend the bill by striking out all of section 1 and inserting in its place the following:

'Sec. 1. Authorization of bonds to provide for conservation, outdoor recreation, wildlife and construction to replace Churchill Dam. The Treasurer of State is authorized, under the direction of the Governor, to issue from time to time registered bonds in the name and behalf of the State to an amount not exceeding \$19,000,000 for the purpose of raising funds to acquire lands for conservation, farmland, including development rights, outdoor recreation and wildlife, capital expenditures for improved access to the acquired lands and for construction to replace the Churchill Dam as authorized by section 6. The bonds shall be deemed a pledge of the full faith and credit of the State. The bonds shall not run for a period longer than 15 years from the date of the original issue of the bonds. Any issuance of bonds may contain a call feature at the discretion of the Treasurer of State with the approval of the Governor.'

Further amend the bill by striking out all of section 6 and inserting in its place the following:

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COMMITTEE AMENDMENT "A" to S.P. 741, L.D. 1945

2 'Sec. 6. Allocations from General Fund bond issue; conservation,
outdoor recreation, wildlife and construction to replace Churchill Dam.
The proceeds of the sale of bonds shall be expended as follows.

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6 CONSERVATION, DEPARTMENT OF
Construction to Replace Churchill Dam

8 All Other \$1,000,000

10 DEPARTMENT OF CONSERVATION
12 TOTAL \$1,000,000

14 EXECUTIVE DEPARTMENT
16 Land for Maine's Future Board

18 All Other \$8,500,000

20 Acquisitions must be targeted to sites with
22 outstanding recreational, scenic, natural or
wildlife values.

24 Land for Maine's Future Board
26 All Other 1,000,000

28 Acquisitions of farmland or development
rights to farmland to preserve the land for
30 its natural, open space, ecological and
32 asthetic value.

34 EXECUTIVE DEPARTMENT
TOTAL \$9,500,000

36 INLAND FISHERIES AND WILDLIFE,
DEPARTMENT OF
38 Maine Inland Fisheries and Wildlife Fund

40 All Other \$8,500,000

42 DEPARTMENT INLAND FISHERIES AND WILDLIFE
44 TOTAL \$8,500,000

46 TOTAL ALLOCATIONS \$19,000,000'

48 Further amend the bill in section 10 by striking out all of
50 the question (page 3, lines 31 to 34 in L.D.) and inserting in
its place the following:

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COMMITTEE AMENDMENT "A" to S.P. 741, L.D. 1945

2 ' "Shall a bond issue for the purchase of public lands to
provide access for Maine's people and for construction to
4 replace Churchill Dam in the amount of \$19,000,000 be
approved?" '

6
Further amend the bill by renumbering the sections to read
8 A-1 to A-10.

10 Further amend the bill by inserting before the statement of
fact the following:

12 PART B

14 Sec. B-1. 5 MRSA §6207, sub-§2, ¶¶A and C, as enacted by PL
16 1987, c. 506, §§1 and 4, are amended to read:

18 A. Contains recreation lands, prime physical features of
the Maine landscape, areas of special scenic beauty,
20 farmland or open space, undeveloped shorelines, wetlands,
fragile mountain areas or lands with other conservation,
22 wilderness or recreation values;

24 C. Provides nonmotorized or motorized public access to
recreation opportunities or those natural resources
26 identified in this section.

28 Sec. B-2. 7 MRSA §18 is enacted to read:

30 §18. Holding of real estate

32 The commissioner may accept, hold, administer and retain
34 interests in real estate in order to further the purposes of this
Title.

36 FISCAL NOTE

38 The cost of this bond issue is estimated to be \$28,761,250
40 with principal payments of \$19,000,000 and interest payments of
approximately \$9,761,250.

42 Also, the estimated cost of sending this question out to
44 referendum will vary according to the total number of referenda
enacted by this session of the Legislature. The estimated cost
46 to the Secretary of State if one to 6 referenda are presented to
the voters is \$88,000. Each additional referendum costs an
48 additional \$5,300.'

COMMITTEE AMENDMENT "A" to S.P. 741, L.D. 1945

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STATEMENT OF FACT

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This amendment authorizes a \$19,000,000 bond issue for acquisition of land for a variety of public purposes and construction to replace the Churchill Dam.

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Reported by Senator Pearson for the Committee on Appropriations and Financial Affairs. Reproduced and Distributed Pursuant to Senate Rule 12.
(4/12/90) (Filing No. S-702)