MAINE STATE LEGISLATURE

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(Filing No. H-1122)

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STATE OF MAINE HOUSE OF REPRESENTATIVES 114TH LEGISLATURE SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "H" to H.P. 1381, L.D. 1912, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$4,500,000 for the Restoration and Preservation of Historic Buildings"

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Amend the bill by striking out all of the title and inserting in its place the following:

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'An Act to Authorize a General Fund Bond Issue in the Amount of \$5,000,000 for the Restoration and Preservation of Historic Buildings and Improvements at State Park Facilities'

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Further amend the bill by striking out all of section 1 and inserting in its place the following:

'Sec. 1. Authorization of bonds to provide for the restoration and 28 preservation of historic buildings and improvements at state park 30 facilities. The Treasurer of State is authorized, under direction of the Governor, to issue from time to time registered 32 bonds in the name and behalf of the State to an amount not exceeding \$5,000,000 for the purpose of raising funds to provide 34 for the restoration and preservation of historic buildings and for the improvements at existing state park facilities needed to 36 protect the public health and safety and to provide for access for person with disabilities authorized by section 6. The bonds 38 shall be deemed a pledge of the full faith and credit of the State. The bonds shall not run for a longer period than 5 years from the date of the original issue of the bonds. Any issuance 40

Treasurer of State with the approval of the Governor.'

Further amend the bill by striking out all of section 6 and inserting in its place the following:

of bonds may contain a call feature at the discretion of the

COMMITTEE AMENDMENT "A" to H.P. 1381, L.D. 1912

2 4	'Sec. 6. Allocations from General Fund bond issue; restoration and preservation of historic buildings and improvements at state park facilities. The proceeds of the sale of bonds shall be expended as
	follows.
6	
0	HISTORIC PRESERVATION COMMISSION
8	To pay for improvements associated with \$1,500,000
10	the restoration and preservation of historic buildings.
12	DEPARTMENT OF CONSERVATION
14 16	To pay for improvements to facilities under \$3,500,000 the care of the Bureau of Parks and Recreation.
18	Total General Fund Bonds \$5,000,000'
20	Further amend the bill in section 10 by striking out all of the question (page 2, lines 49 to 51 in L.D.) and inserting in
22	its place the following:
24	' "Do you favor a \$5,000,000 bond issue for the restoration and preservation of historic buildings open to the public
26	and needed improvements at state parks and historic sites needed to protect the public health and safety and to
28	provide access for persons with disabilities?" '
30	Further amend the bill by inserting before the statement of fact the following:
32	
34	'FISCAL NOTE
36	The cost of this bond issue is estimated to be \$5,675,000 with principal payments of \$5,000,000 and interest payments of
38	approximately \$675,000.
40	Also, the estimated cost of sending this question out to referendum will vary according to the total number of referenda
42	enacted by this session of the Legislature. The estimated cost to the Secretary of State if one to 6 referenda are presented to
44	the voters is \$88,000. Each additional referendum costs an additional \$5,300.'
46	
48	STATEMENT OF FACT
50	This amendment authorizes a bond issue to continue the program conducted by the Maine Historic Preservation Commission
52	for the restoration and preservation of historic buildings and to

COMMITTEE AMENDMENT " to H.P. 1381, L.D. 1912

make needed improvements at state parks and other facilities under the jurisdiction of the Bureau of Parks and Recreation in order to protect public health and safety and to provide access

4 for persons with disabilities.

Reported by the Committee on Appropriations and Financial Affairs Reproduced and distributed under the direction of the Clerk of the House

4/12/90

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