

MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

SECOND REGULAR SESSION - 1990

Legislative Document

No. 1895

S.P. 720

In Senate, December 12, 1989

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26.

Received by the Secretary of the Senate on December 12, 1989. Referred to the Committee on Education and 1,600 ordered printed pursuant to Joint Rule 14.

A handwritten signature in cursive script, reading 'Joy J. O'Brien'.

JOY J. O'BRIEN
Secretary of the Senate

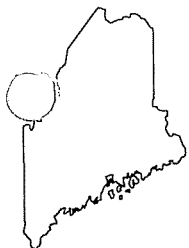
Presented by Senator PERKINS of Hancock.

Cosponsored by Representative FOSTER of Ellsworth, Senator ESTES of York and Senator GILL of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY

An Act to Expand the Borrowing Power of the Ellsworth School District.



Be it enacted by the People of the State of Maine as follows:

P&SL 1949, c. 9, §4, first sentence, as amended by P&SL 1975, c. 1, §1, is further amended to read:

To procure funds for the purposes of this Act, and for such other expenses as may be necessary to carry out said purposes, the said trustees are hereby authorized from time to time to borrow money and to issue its bonds and notes therefor, but no indebtedness shall may be incurred which causes the total indebtedness then outstanding to exceed \$1,400,000 \$5,000,000.

STATEMENT OF FACT

This bill increases the maximum allowable total indebtedness of the Ellsworth School District from \$1,400,000 to \$5,000,000.