

MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

SECOND REGULAR SESSION - 1990

Legislative Document

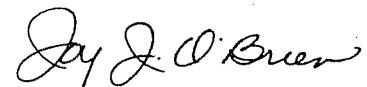
No. 1887

S.P. 710

In Senate, December 11, 1989

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26.

Received by the Secretary of the Senate on December 11, 1989. Referred to the Committee on Banking and Insurance and 1,600 ordered printed pursuant to Joint Rule 14.


JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator COLLINS of Aroostook.
Cosponsored by Representative CURRAN of Westbrook.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY

An Act to Amend the Mutual Holding Company Law.



capital standards. This revision facilitates changes in Maine
2 law that maintain parity with changes made in federal law and
that will help some mutual organizations raise capital while
4 maintaining their mutual holding company structure. It is the
intent of this bill to permit subsidiary savings institutions of
6 Maine and mutual holding companies to engage in activities at
least as broad as or broader than those activities authorized by
8 federal law and regulation.