

MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

SECOND REGULAR SESSION - 1990

Legislative Document

No. 1863

H.P. 1346

House of Representatives, December 8, 1989

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26.

Received by the Clerk of the House on December 8, 1989. Referred to the Committee on Aging, Retirement and Veterans and 1600 ordered printed pursuant to Joint Rule 14.

Ed Pert

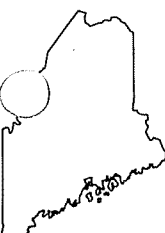
EDWIN H. PERT, Clerk

Presented by Representative LISNIK of Presque Isle.
Cosponsored by Senator TITCOMB of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND NINETY

**An Act to Amend the Laws Relating to the Purchase of Military
Service Credits by Members of the Maine State Retirement System.**



Be it enacted by the People of the State of Maine as follows:

2
3 Sec. 1. 5 MRSA §17713, sub-§2, ¶A, as enacted by PL 1985, c.
4 801, §§5 and 7, is amended to read:

5
6 A. If the member qualifies under section 17760, subsection
7 2, ~~paragraph-D,~~ contributions shall be calculated at the
8 percentage rate required of active members during the period
9 of time covered by the service in the armed forces applied
10 to the member's earnable compensation during the first year
11 as an employee after service in the armed forces, under the
12 following terms and conditions:

13
14 (1) If 2 or more percentage rates were in effect
15 during the period of service in the armed forces, the
16 highest percentage rate shall be used;

17
18 (2) The minimum rate shall be 5%; and

19
20 (3) Interest at a rate set by the board not to exceed
21 regular interest by 2 or more percentage points shall
22 be paid on the unpaid balance beginning January 1,
23 1976, or the date of attaining 15 years of creditable
24 service, if later, to the date payment is completed.

25
26 Sec. 2. 5 MRSA §17713, sub-§2, ¶B, as enacted by PL 1985, c.
27 801, §§5 and 7, is repealed.

28
29 Sec. 3. 5 MRSA §17760, sub-§2, ¶E, as enacted by PL 1985, c.
30 801, §§5 and 7, is amended to read:

31
32 E. A member who served in the armed forces at any time from
33 August 5, 1964, to May 7, 1975, is entitled to service
34 credit under this subsection ~~if he begins membership before~~
35 ~~January 1, 1988.~~

36
37
38 **STATEMENT OF FACT**

39
40 This bill permits purchase of military service credits by
41 members of the Maine State Retirement System who are veterans of
42 service in the armed forces of the United States during the
43 Vietnam era regardless of when they become members of the
44 retirement system and by payment of contributions at the same
45 rate as paid by persons who became members of the system before
46 January 1, 1976.