

MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

Legislative Document

No. 1754

H.P. 1255

House of Representatives, June 13, 1989

Reported by Representative NADEAU from the Committee on Housing and Economic Development pursuant to H.P. 1240 and printed under Joint Rule 2.

A handwritten signature in cursive script that reads "Ed Pert".

EDWIN H. PERT, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-NINE

**RESOLUTION, Proposing an Amendment to the Constitution of
Maine to Commit State Support of Affordable Housing.**



1 **Constitutional amendment. RESOLVED:** Two thirds of each
3 branch of the Legislature concurring, that the following
amendment to the Constitution of Maine be proposed:

5 Constitution, Art. IX, §14-E is enacted to read:

7 Section 14-E. Authority to insure payment of mortgage
9 loans. For the purpose of fostering and encouraging the
11 acquisition, construction, repair and remodeling of affordable
13 housing owned or to be owned by Maine citizens, the Legislature
15 by proper enactment may insure the payment of mortgage loans on
such houses not exceeding in the aggregate \$25,000,000 at any one
time and may also appropriate funds and authorize the issuance of
bonds on behalf of the State at such times and in such amounts as
it may determine to make payments insured in this section.

17 **Constitutional referendum procedure; form of question; effective**
19 **date. Resolved:** That the city aldermen, town selectmen and
plantation assessors of this State shall notify the inhabitants
21 of their respective cities, towns and plantations to meet, in the
manner prescribed by law for holding a statewide election, at a
23 statewide election, on the Tuesday following the first Monday of
November following the passage of this resolution, to vote upon
25 the ratification of the amendment proposed in this resolution by
voting upon the following question:

27 "Shall the Constitution of Maine be amended as proposed by a
29 resolution of the Legislature to insure the payment of
mortgage loans for affordable housing for Maine citizens,
not to exceed \$25,000,000 in the aggregate?"

31 The legal voters of each city, town and plantation shall
33 vote by ballot on this question, and shall designate their choice
by a cross or check mark placed within the corresponding square
35 below the word "Yes" or "No." The ballots shall be received,
sorted, counted and declared in open ward, town and plantation
37 meetings and returns made to the Secretary of State in the same
manner as votes for members of the Legislature. The Governor
39 shall review the returns and, if it appears that a majority of
the legal voters are in favor of the amendment, the Governor
41 shall proclaim that fact without delay and the amendment shall
become part of the Constitution on the date of the proclamation;
43 and be it further

45 **Secretary of State shall prepare ballots. Resolved:** That the
47 Secretary of State shall prepare and furnish to each city, town
and plantation all ballots, returns and copies of this resolution
necessary to carry out the purposes of this referendum.

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STATEMENT OF FACT

This constitutional resolution authorizes the State to pledge its full faith and credit to insure the payment of mortgage loans for affordable housing for Maine citizens. The full faith and credit of the State is limited to \$25,000,000 outstanding at any one time.