

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
114TH LEGISLATURE
FIRST REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 1235, L.D. 1727, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$19,110,600 for the Maine Vocational-Technical Institute System"

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Amend the bill in the title in the 2nd line by striking out the following: "\$19,110,600" and inserting in its place the following: '\$20,210,600'

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Further amend the bill in section 1 in the 5th line (page 1, line 13 in L.D.) by striking out the following: "\$19,110,600" and inserting in its place the following: '\$20,210,600' and in the 4th line from the end (page 1, line 19 in L.D.) by striking out the figure "20" and inserting in its place the following: '15'

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Further amend the bill in section 6 in the 9th line (page 2, line 15 in L.D.) by striking out the following: "\$4,870,000" and inserting in its place the following: '\$4,570,000'

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Further amend the bill in section 6 by striking out all of the last 2 lines (page 2, lines 38 and 39 in L.D.) and inserting in their place the following:

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'Capital Improvements

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Northern Maine Vocational-Technical
Institute

\$1,400,000

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TOTAL

\$20,210,600'

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Further amend the bill in section 11 in the question in the 2nd line (page 3, line 28 in L.D.) by striking out the following: "\$19,110,600" and inserting in its place the following: '\$20,210,600'

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Further amend the bill by inserting at the end before the
statement of fact the following:

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FISCAL NOTE

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The cost of this bond issue is estimated to be \$30,593,800
with principal payments of \$20,210,600 and interest payments of
approximately \$10,383,200.

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Also, the estimated cost of sending this question out to
referendum will vary according to the total number of referenda
enacted by this session of the Legislature. The estimated cost
to the Secretary of State if one to 6 referenda are presented to
the voters is \$88,000. Each additional referendum costs an
additional \$5,300.'

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STATEMENT OF FACT

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This amendment adds \$1,400,000 for a dormitory at the
Northern Maine Vocational-Technical Institute, reduces the
allocation for asbestos removal at the Central Maine
Vocational-Technical Institute by \$300,000 as this item will be
accommodated in a separate bond issue, increases the overall
amount of the bond issue to \$20,210,600 and adds a fiscal note.

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Reported by the Committee on Appropriations and Financial Affairs
Reproduced and distributed under the direction of the Clerk of
the House.

6/16/89

(Filing No. 616)