

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
114TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1223, L.D. 1695, Bill, "An Act to Authorize Department of Transportation Bond Issues in the Amount of \$21,000,000 to Match Available Federal Funds for Highway, State and Local Bridges, Harbor and Airport Improvements"

Amend the bill by inserting before the statement of fact the following:

FISCAL NOTE

The total cost of the proposed bond issues is estimated to be \$36,324,750 with principal payments of \$21,000,000 and interest payments of approximately \$15,324,750. It should be understood that this legislation contains Highway Fund bond issues for highway and bridge improvements in the amount of \$17,000,000 as well as General Fund bond issues for airport and harbor improvements in the amount of \$4,000,000. The principal and estimated interest payments break down as follows:

SUMMARY OF BOND ISSUES

BOND ISSUES	PRINCIPAL	ESTIMATED INTEREST	TOTAL
Highway Fund	\$17,000,000	\$12,405,750	\$29,405,750
General Fund	4,000,000	2,919,000	6,919,000
	<u>\$21,000,000</u>	<u>\$15,324,750</u>	<u>\$36,324,750</u>

Also, the estimated cost of sending this question out to referendum will vary according to the total number of referenda.

COMMITTEE AMENDMENT "A" to H.P. 1223, L.D. 1695

1 The estimated cost to the Secretary of State if one to 6  
referenda are presented is \$88,000. Each additional referendum  
3 costs an additional \$5,300.'

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### STATEMENT OF FACT

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9 The purpose of this amendment is to add a fiscal note to the  
bill.

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Reported by the Committee on Transportation  
Reproduced and distributed under the direction of the Clerk of the  
House  
6/12/89 (Filing No. H-493)