MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

Legislative Document

No. 1514

S.P. 543

In Senate, May 8, 1989

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rûle 27.

Reference to the Committee on Aging, Retirement and Veterans suggested and ordered printed.

> JOY J. O'BRIEN Secretary of the Senate

Presented by Senator WHITMORE of Androscoggin.
Cosponsored by Senator PEARSON of Penobscot, Senator DUTREMBLE of York and Representative REED of Falmouth.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-NINE

An Act to Make Participation in the Maine Legislative Retirement System Optional.

(After Deadline)

Be it enacted by the People of the State of Maine as follows:

3 MRSA §801, sub-§1-A is enacted to read:

1-A. Waiver provision. Any Legislator may petition the presiding officer for a waiver from the membership provisions of subsection 1 if it can be demonstrated that membership in the Maine Legislative Retirement System will create or exacerbate a Legislator's federal income tax liability due to the ownership of another retirement plan. The Office of the Executive Director of the Legislative Council shall provide assistance as requested by the Legislator or presiding officer. The presiding officer shall respond to the Legislator's petition within 30 days and shall provide copies of the decision to the Executive Director of the Legislative Council and the Executive Director of the Maine State Retirement System.

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STATEMENT OF FACT

This bill enables any Legislator to request a waiver from membership in the Maine Legislative Retirement System when membership may create or exacerbate a Legislator's federal tax liability due to the ownership of another retirement plan.