

MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

Legislative Document

No. 1491

H.P. 1069

House of Representatives, May 4, 1989

Reference to the Committee on Business Legislation suggested and ordered printed.

Ed Pert

EDWIN H. PERT, Clerk

Presented by Representative ALLEN of Washington.

STATE OF MAINE

IN THE YEAR OF OUR LORD
NINETEEN HUNDRED AND EIGHTY-NINE

**Resolve, to Establish the Commission to Study Real Estate Appraiser
Certification and Licensing.**



1 **Sec. 1. Commission established; study. Resolved:** That there is
2 established the Commission to Study Real Estate Appraiser
3 Certification and Licensing. The commission shall study and
4 recommend the best way to implement the requirements of the
5 United States Office of Management and Budget regulations
6 contained in OMB Circular A-129. The regulations state that
7 beginning July 1, 1991, all real estate transactions involving
8 federal funds will require the use of a state licensed or
9 certified appraiser, depending on the complexity of the
10 transaction. The commission is charged with recommending the
11 best way to set up a state licensing and certification program
12 for real estate appraisers; and be it further

13 **Sec. 2. Membership; appointment. Resolved:** That the
14 commission shall be comprised of the following 8 members all
15 appointed by the Governor: one person from the Real Estate
16 Commission; one person from the Bureau of Banking; one person
17 from the Department of Transportation; 3 persons from the
18 appraisal industry; one person from the real estate industry; and
19 one person from the banking industry. One member shall be
20 designated by the Governor to serve as the commission chair; and
21 be it further

22 **Sec. 3. Compensation. Resolved:** That all members of the
23 commission shall receive reimbursement for expenses upon
24 application to the Legislative Council; and be it further

25 **Sec. 4. Staff assistance. Resolved:** That, if assistance is
26 desired, the commission may request necessary staff assistance
27 from the Legislative Council; and be it further

28 **Sec. 5. Report. Resolved:** That the commission shall report
29 its findings and recommendations, including any implementing
30 legislation, to the 114th Legislature by December 1, 1989; and be
31 it further

32 **Sec. 6. Appropriation. Resolved:** That the following funds are
33 appropriated from the General Fund to carry out the purposes of
34 this resolve.

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1989-90

LEGISLATURE

**Commission to Study Real Estate
Appraiser Certification and
Licensing**

All Other	\$3,000
Provides funds for members' travel and related expenses.	

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STATEMENT OF FACT

5 The United States Office of Management and Budget has
7 recently issued regulations requiring that any use of federal
9 funds, such as highway grants, Veterans Administration and
11 Farmers Home Administration loans, after July 1, 1991, be
13 prohibited unless the real estate appraiser for the project is
15 state licensed or state certified, depending on the complexity of
 the project. Maine currently has no real estate appraisal
 licensing or certification law. This resolve establishes a
 commission to study the best way to implement the necessary law
 and is to report to the 114th Legislature so that necessary
 legislation can be passed to be effective in advance of the July
 1, 1991 deadline.