

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
114TH LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "**B**" to COMMITTEE AMENDMENT "A" to H.P. 1000, L.D. 1389, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$15,000,000 to Provide Funds for Acquiring and Preserving Land for Affordable Housing and for the Development of Affordable Housing"

Amend the amendment in section 1 in subsection 2 (page 2, line 5 in amendment) by striking the following: "\$6,000,000" and inserting in its place the following: '\$5,000,000'

Further amend the amendment in section 1 in subsection 3 in the last line (page 3, line 10 in amendment) by striking out the following: "and"

Further amend the amendment in section 1 in subsection 4 in the last line (page 3, line 14 in amendment) by striking out the following: "VI." and inserting in its place the following: 'VI; and'

Further amend the amendment in section 1 by inserting after subsection 4 (page 2, line 15 in amendment) the following:

'5. \$1,000,000 shall be used to capitalize the Mortgage Insurance Fund administered by the Maine State Housing Authority.'

Further amend the amendment in section 7 under the caption "**Municipal Revolving Loan Fund**" in the 4th line (page 3, line 34 in amendment) by inserting after the following: "provide" the following: 'grants and'

Further amend the amendment in section 7 under the caption "**Municipal and Acquisition Revolving Fund**" by striking out all of the first line (page 3, line 48 in amendment) and inserting in its place the following:

'All Other \$500,000'

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3 Further amend the amendment in section 7 under the caption  
"Maine Affordable Housing Land Trust Fund" by striking out all of  
5 the first line (page 4, line 31 in amendment) and inserting in  
its place the following:

7 'All Other \$4,500,000'

9 Further amend the amendment by inserting at the end of  
section 7 the following:

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**'Mortgage Insurance Fund**

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All Other \$1,000,000

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17 These funds shall be used to  
18 capitalize the Mortgage  
19 Insurance Fund to develop  
affordable housing for  
20 low-income and  
21 moderate-income households.'

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**STATEMENT OF FACT**

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28 This amendment makes a technical correction to authorize the  
29 use of funds in the Municipal Revolving Loan Fund for grants. In  
addition, this amendment reduces the allocation from \$1,000,000  
30 to \$500,000 for the Municipal Land Acquisition Revolving Fund;  
31 reduces the allocation from \$5,000,000 to \$4,500,000 for the  
Maine Affordable Housing Land Trust Fund; and funds the Mortgage  
32 Insurance Fund with a \$1,000,000 allocation.  
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Filed by Rep. Nadeau of Lewiston  
Reproduced and distributed under the direction of the Clerk of the  
House  
6/21/89 (Filing No. H-671)