MAINE STATE LEGISLATURE

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114th MAINE LEGISLATURE

FIRST REGULAR SESSION - 1989

Legislative Document

No. 1331

S.P. 489

In Senate, April 25, 1989

Reference to the Committee on Taxation suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator GILL of Cumberland.

Cosponsored by Representative MACOMBER of South Portland, Representative WENTWORTH of Wells and Senator CLARK of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-NINE

An Act to Return a Portion of Locally Generated Sales Taxes.



Be it enacted by the People of the State of Maine as follows:

3	36 N	IRSA §1812,	sub- $\S1$, $\P A$, as	repealed and	l replaced	by PL
	1987, c.	402, Pt. A,	§181, is amended	d to read:		
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A. If the tax rate is 5%:

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	Amount of Sale Price	Amount of Tax		
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	\$0.01 to \$0.10, inclusive	0¢		
11	.11 to .20, inclusive	1¢		
	.21 to .40, inclusive	2¢		
13	.41 to .60, inclusive	3¢		
	.61 to .80, inclusive	4¢		
15	.81 to 1.00, inclusive	5¢		

One-fifth of the amount collected under this paragraph shall be deposited in the Local Government Fund established in Title 30-A, section 5681.

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STATEMENT OF FACT

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This bill requires that 20% of sales tax revenues, or 1% of the cost of a taxable item, be returned to municipalities for property tax relief.