

1	L.D. 1244
3	(Filing No. S-230)
5	
7	STATE OF MAINE SENATE
9	114TH LEGISLATURE FIRST REGULAR SESSION
11	TINGT REGULAR SESSION
13	COMMITTEE AMENDMENT " <sup>A</sup> , to S.P. 459, L.D. 1244, Bill, "An Act Relating to School Construction"
15	
17	Amend the bill in section 5 in that part designated " <u>§15917.</u> " in the first paragraph in the 2nd line (page 1, line 45 in L.D.) by striking out the following: " <u>statute</u> " and inserting
19	in its place the following: 'provision of law'
21	Further amend the bill in section 5 in that part designated "§15917." in subsection 1 in paragraph A in the 3rd line (page 2,
23	line 3 in L.D.) by inserting after the following: " <u>percentage</u> " the following: ' <u>for operating costs</u> '
25	
27	Further amend the bill in section 5 in that part designated " <u>§15917.</u> " in subsection 2 in paragraph B in the last line (page 2, line 22 in L.D.) by striking out the following: " <u>proceeds;</u> "
29	and inserting in its place the following: ' <u>proceeds, except those</u> funds required by federal law to be rebated to the United States;'
31	
33	Further amend the bill by inserting before the statement of fact the following:
35	'Sec. 6. Allocation. The following funds are allocated from
37	Other Special Revenue funds to carry out the purposes of this Act.
39	1989-90 1990-91
41	EDUCATIONAL AND CULTURAL SERVICES, DEPARTMENT OF
43	Division of School Facilities
45	All Other \$1,000,000 \$1,000,000

8.5×

	COMMITTEE AMENDMENT "A" to S.P. 459, L.D. 1244
1	FISCAL NOTE
3	
5	This bill will have the following effect on revenue.
7	1989-90 1990-91
9	Other Special Revenue \$1,000,000 \$1,000,000
ù	This bill will also result in a loss of estimated and budgeted General Fund surplus of \$1,000,000 in fiscal year
13	1990-91. In addition, the continuation of this dedicated revenue program, currently scheduled to be repealed at the end of fiscal
15	year 1988-89, may require future additional appropriations to General Purpose Aid for Local Schools.'
17	
19	STATEMENT OF FACT
21	This amendment makes technical changes to the bill and
23	resolves a conflict with federal law, which requires that certain interest on investment of tax-exempt bond proceeds be rebated to
25	the United States. The State Board of Education should not be required to allocate those funds to the nonlapsing account under
27	the bill. The final section adds a fiscal note.

Reported by Senator Estes for the Committee on Education. Reproduced and Distributed Pursuant to Senate Rule 12. (6/7/89) (Filing No. S-230)