

MAINE STATE LEGISLATURE

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L.D. 1113
(Filing No. H- 607)

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
114TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "**A**" to H.P. 801, L.D. 1113, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$4,400,000 for Sewerage Facilities Construction"

Amend the bill in section 1 in the 4th line from the end (page 1, line 16 in L.D.) by striking out the figure "20" and inserting in its place the following: '5'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The cost of this bond issue is estimated to be \$5,115,000 with principal payments of \$4,400,000 and interest payments of approximately \$715,000.

Also, the estimated cost of sending this question out to referendum will vary according to the total number of referenda enacted by this session of the Legislature. The estimated cost to the Secretary of State if one to 6 referenda are presented to the voters is \$88,000. Each additional referendum costs an additional \$5,300.'

STATEMENT OF FACT

This amendment changes the term of the bond issue from 20 years to 5 years and adds a fiscal note.

Reported by the Committee on Appropriations and Financial Affairs
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